

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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AXION POWER INTERNATIONAL, INC., WILLIAM :
AND TRACY AHEARN, H/W, SALLY FONNER AND :
JAMES SMITH, M.D., :
:

Plaintiffs, :

-Against- :

MERCATUS & PARTNERS, LTD., MF GLOBAL, :
INC., MF GLOBAL, UK, LTD., CARI MASI A/K/A/ :
CARI MASI, BNP PARIBAS SECURITIES SERVICES, :
BANCA MB S.P.A., DWIGHT PARSCALE, STEPHANO :
CEVOLO, CONTINENTAL STOCK TRANSFER :
ACCOUNT AND TRUST COMPANY, PENSON :
FINANCIAL SERVICES, INC., AND BROWN :
BROTHERS HARRIMAN & CO., :
:

Defendants. :
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07 CV 11493 (RWS)

RULE 7.1 STATEMENT

Pursuant to Federal Rule of Civil Procedure 7.1, and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualifications or recusal, the undersigned counsel for MF Global, Inc and MF Global UK, Ltd. (collectively, the "MFG Defendants") certifies that the MFG Defendants are indirect wholly-owned subsidiaries of MF Global Ltd. ("MF Global"), which is a publicly held company. Man Group, Plc, a publicly held company, owns more than 10% of the common stock of MF Global.

Dated: New York, New York
March 18, 2008

KATTEN MUCHIN ROSENMAN LLP

By 

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